



# Treasurer's Report 2023-2024

The year 2023 was another active year for IFSW Europe and a challenging one for the treasurer. In 2023 our 2 projects in Ukraine continued, the social store project and the housing project. The social store project is funded by donations from social workers around the world and the housing project is funded by Volkshilfe Solidarity, an Austrian NGO. In addition, the Czech Association and IFSW Europe organized this year's regional conference and delegates meeting in Prague. The treasurer and honorary secretary were responsible for all registrations and payments.

Our income and expenses are divided into operating expenses and projects (and this year the conference). The annual operating expenditures are funded by our membership fees and the projects each receive funding from varied sources. These include IFSW global, the EU and NGO's. In 2023 our operating expenditures totaled 36,531.17 euro and the budget was 34,450.00 euro. We had 2 major categories where we spent more than budgeted. They are the cost of the delegates meeting and the conference in Prague.

The delegate's meeting was budgeted at 3,000€ and the actual cost was 14,912.32 €. There were unforeseen expenditures associated with the delegates meeting this year. The 2023 conference had a small loss (2,720.31€) which was absorbed by IFSW Europe. All other categories remained within the budget

We began 2023 with a balance of 199,540,75€ and ended the year with a balance of 280,426.93€. Our total income was € 421,507.99 and we had expenses of € 340,581.21.

The beginning balance of 2024 was €280.426.93. As of October 1, 2024, we had new income of €91,489.49 and expenses of €174,028.63. The bank balance as of this date was €197,804.30. We expect additional expenses of approximately €20,000.00 by the end of the year. Therefore, the 2025 budget includes a starting balance of €175,000. From that estimated balance, approximately €70,000 are earmarked for Ukraine and global projects. We expect to have a surplus of approximately €100,000 to fund our activities in Europe before collecting the 2025 fees.

Submitted by:

Brian Auslander, Treasurer

# Accounts January 2023 - October 2024 (pre-audit)

	2023 budget amended	2023 actual	2024 budget	2024 actual as of Oct. 1, 2024	Proposed 2025 budget
Starting Bank Balance As of January, 1		199,540.75	280,426.93	280,426.93	175,000
<b>Income</b>					
Membership fees	28,000.00	32,425.75	28,000.00	30,822.19	30,000
Ukraine Social Center Project	69,471.04	3,235.68	0	6,774.44	
Ukraine Housing Project	184,000.00	184,973.00	0	53,892.86	
2023 Conference registration fees	111,000.00	108,971.68	0	0	
Responsive project	122,483.00	91,861.88	0	0	
<b>Total income</b>	<b>514,954.04</b>	<b>621,008.74</b>	<b>308,426.93</b>	<b>371,916.42</b>	<b>205,000</b>
<b>Expenditure</b>					
Executive Co. Travel	11,000	10,435.52	10,000	5,892.05	11,000
Delegates Mtg	3,000	14,912.32	3,000	309.18	5,000
Delegates subsidy	4,000	1,880.00	4,000	0	3,000
Bank charges	150	40.00	150	40.00	100
Representative travel	5,000	2,286.29	4,000	0	4,000
NGO fees	1,300	1,700.00	1,300	1,074.00	1,500
Honorary Secretary	3,000	3,000.00	3,000	2,500.00	4,000
Auditor	2,000	1,899.52	2,000	118.88	2,000
Legal Body	5,000	377.52	4,000	3,699.17	4,000
Social Pillars project	2,545.87	0	2,546	0	?
New Social Worker project	4,916.02	2,206.70	3,004	0	?
Eco Social Work project	4,533.49	0	4,533	1,812.20	2,721
Responsive project	91,862.25	21,559.77	70,302	19,743.24	45,000
Ukraine Social Store project	69,471.04	35,922.94	33,548	28,440.28	0
Ukraine Housing project	184,000.00	128,693.64	55,306	110,399.63	0
Conference 2023	105,000.00	115,666.99	0	0	0
<b>Total Expenditure</b>	<b>496,778.67</b>	<b>340,581.21</b>	<b>200,689.00</b>	<b>174,028.63</b>	<b>82,321</b>
<b>Balance</b>	<b>18,175.37</b>	<b>280,427.53</b>	<b>107,737.93</b>	<b>197,804.30</b>	<b>122,679</b>

Ukraine Project (in Euro)

	2022	2023	2024
<b>Starting Balance</b>	0	69,471.04	36,783.78
<b>Donations</b>			
New Donations	98,751.11	3,235.68	6,774.44
<b>Total</b>	98,751.11	72,706.72	43,558.22

<i>Expenses accrued</i>			
<i>Salary</i>	7,350.00	25,450.00	
<i>Administrative costs</i>	2,500.00	6,000.00	
<i>Supplies</i>	20,086.40	5,984.12	
<i>Travel</i>	392.99	1,745.37	
<i>Conference</i>	0	9,911.62	
<i>Total - owed in year</i>	30,329.39	49,091.11	
<b>Expenditure</b>			
<b>Total expenditure - actual</b>	29,280.07	35,922.94	28,440.28
Carry over	69,471.04	36,783.78	15,117.94