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By email

IFSW Europe e. V.
Herr Brian Auslander
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Review of the records of IFSW Europe e. V. and preparation of an income and expenditure statement for the year 2025 – Audit Report

Dear Mr Auslander,

You engaged us to prepare the income and expenditure statement of IFSW Europe e.V. for the year 2025 and to carry out a sample-based review of the records and documentation provided to us for plausibility and traceability.

We report below on the nature, scope and results of our work.

A. Basis of documentation

- Overview of bank transactions as well as information and supporting documentation relating to petty cash transactions
- Invoices, receipts, proof of payment and other documentation relating to bank and cash transactions
- Supplementary explanations and information provided by the association

B. Persons providing information

- Mr Brian Auslander
- Ms Ruth Allen

C. Scope of our work

The documents and records made available to us were reviewed expressly on a sample basis only for plausibility and traceability. Our work focused in particular on whether the payment transactions included in our sample could be substantiated on the basis of the invoices, receipts, proof of payment, expense claims and other documentation provided.

A complete examination of all transactions or an audit conducted in accordance with the principles applicable to statutory audits or reviews was not part of our engagement.

Likewise, our engagement did not include any review of the tax, employment law, social security law or other legal treatment of the underlying matters.

D. Results

The bank and cash transactions made available to us were recorded in the attached income and expenditure statement.

The income and expenditure items included in our sample could generally be plausibly substantiated and traced on the basis of the documentation provided.

The documentation did not in all cases consist of underlying invoices or comparable supporting documents. In some cases, individual expenses were substantiated by proof of payment or disbursement together with supplementary documentation.

Within the scope of, and on the basis of, the sample-based review described above, no further matters came to our attention that would call into question the plausibility of the records reviewed by us.

Our review was limited to documents submitted in German or English.

IFSW Europe e.V. closes the year 2025 with a **loss of EUR 53,521.99**. The income and expenditure statement is attached to this report.

Please do not hesitate to contact us if you have any questions.

Best regards,



Steffen Jäger
Steuerberater/German Tax Advisor
Geschäftsführer/ Managing Director

STS smart taxation Berlin GmbH
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