

Auditor's report for 2011 / IFSW


We have audited the annual financial statements (balance sheet, income statement and notes) of the International Federation of Social Workers for the year ended December 31, 2011, showing a profit of CHF 60'980.27. These financial statements are the responsibility of the President, the Treasurer and the Secretary General of IFSW. Our responsibility is to express an opinion on the financial statements and on other information as required by swiss law.

We conducted our audit in accordance with relevant swiss law, regulations and generally accepted auditing principles. These principles require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by Management, as well as evaluating the overall financial statement presentation. To the extent required by law and generally accepted auditing principles, an audit also comprises a review of the management of the entity's financial affairs and its accounting and internal control systems. We believe that our audit provides a reasonable basis for our opinion.

In our opinion,

- the financial statements are prepared in accordance with the requirements of the constitution of IFSW and present fairly, in all material respects, the financial position of the entity as of December 31, 2011, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles.
- the entity's management fulfilled its duty to properly register and document the accounting information in accordance with swiss law.

A T O TREUHAND AG



Frédy von Gunten / **Urs Feierabend**
Leitender Revisor Revisionsexperte

4. Mai 2012/FvG

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